



FOR IMMEDIATE RELEASE

Media Contact:

Adrienne Chance
Senior Director of Corporate Communications
Borden
Ph: (214) 258-1332
E-mail: communications@bordendairy.com

Borden Appoints Jason Monaco as Chief Financial Officer

Former Celanese VP Finance/Group CFO will drive Borden's financial strategy for growth

DALLAS – Dec. 18, 2018 – [Borden](#), a heritage American brand and leading U.S. dairy processor and distributor, today announced Jason Monaco has been appointed Chief Financial Officer, effective immediately.

“Jason is a seasoned finance executive with a strong track record of driving business results and developing a winning culture on his teams,” said Borden CEO Tony Sarsam. “Jason’s experience in the consumer packaged goods industry gives him the sector-specific expertise that our finance team will need to drive Borden’s growth strategy in the years to come. We are proud to welcome him to Borden to lead one of the company’s most critical business functions.”

Monaco, who is already based in Texas, has more than 20 years of experience as a business and finance leader, with extensive knowledge of financial planning and analysis, treasury, risk management, business analytics and trade promotion management. He is joining Borden from Celanese Corporation, where he most recently served as VP Finance/Group CFO. Previously, Monaco served as VP & Treasurer at Arrow Electronics and spent 16 years in a variety of finance leadership roles at Kimberly-Clark. During his tenure at Kimberly-Clark, Monaco oversaw the company’s corporate finance function in the U.S., Europe, Australia and South Asia, and he was CFO for Latin America.

“I am thrilled to be joining a company that not only has a rich heritage within its industry, but also is renewing its commitment to growth and innovation,” said Monaco. “Borden is entering into a new, exciting era, and I look forward to playing a role in guiding its trajectory.”

Monaco earned a bachelor’s degree in economics and political science from Knox College and holds a master’s degree in business administration from Emory University’s Goizueta Business School.

About Borden

Founded in 1857 by Gail Borden, Jr., Borden is a heritage American brand that produces more than 35 wholesome and delicious products enjoyed by millions of people every day. Borden was the first company to develop a patent for the process of condensing milk as well as the first company to use glass milk bottles. In 1936, Elsie became America’s favorite spokes-cow and was recognized in 2000 by AdAge as one of the top 10 advertising icons of the 20th century. Today, Borden is headquartered in



Dallas and operates 13 milk processing plants across the U.S. that produce more than 500 million gallons of milk annually for customers in the grocery, mass market, club, food service, hospitality, school and convenience store channels. The company's People First culture has inspired decades of loyal tenure among hundreds of the 3,300 people Borden employs. For more information, visit bordendairy.com.