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Borden Appoints Satyaki Lodh as Chief Information Officer *Former Snyder's-Lance executive will strengthen Borden's IT operations*

DALLAS – Sept. 17, 2018 – [Borden](#), a heritage American brand and leading U.S. dairy processor and distributor, today announced that Satyaki Lodh has been appointed Chief Information Officer, effective immediately.

“Satyaki is a dynamic IT leader with a long-standing record of improving business performance and customer satisfaction through technology,” said Borden CEO Tony Sarsam. “Satyaki’s experience in the CPG industry, with direct store delivery in particular, will be a major asset to Borden as technology plays an increasingly strategic role in our company.”

With more than 27 years of experience in IT, Lodh joins Borden from Snyder’s-Lance, Inc., one of the largest snack makers in the U.S. There, he served as vice president of enterprise applications overseeing all corporate, sales and supply chain business systems, including ERP, business intelligence, mobile and cloud applications. Previously, Lodh worked in a variety of IT management roles at DS Waters of America and as a consultant for Tata Consultancy Services and iGate.

“I am honored to join such a beloved and respected heritage brand,” said Lodh. “I look forward to contributing to Borden’s new era of innovation and growth.”

Lodh earned a bachelor of technology degree in computer science from the National Institute of Technology, Warangal in India.

About Borden

Founded in 1857 by Gail Borden, Jr., Borden is a heritage American brand that produces more than 35 wholesome and delicious products enjoyed by millions of people every day. Borden was the first company to develop a patent for the process of condensing milk as well as the first company to use glass milk bottles. In 1936, Elsie became America’s favorite spokes-cow and was recognized in 2000 by AdAge as one of the top 10 advertising icons of the 20th century. Today, Borden is headquartered in Dallas and operates 13 milk processing plants across the U.S. that produce more than 500 million gallons of milk annually for customers in the grocery, mass market, club, food service, hospitality, school and convenience store channels. The company’s People First culture has inspired decades of loyal



tenure among hundreds of the 3,300 people Borden employs. For more information, visit bordendairy.com.