

## FOR IMMEDIATE RELEASE

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## Borden Promotes Eric Downum to Vice President of Financial Planning & Analysis

Downum previously served as Borden's Director of FP&A for the past two years

**DALLAS – Nov. 6, 2018 – Borden**, a heritage American brand and leading U.S. dairy processer and distributor, today announced the promotion of Eric Downum from Director of FP&A to Vice President. In his new role, Downum will lead the budgeting, forecasting and analysis for Borden.

"Eric's contributions during the past two years have been invaluable to Borden, and we are proud to recognize his great work with this well-deserved promotion," said Borden CEO Tony Sarsam. "Eric's role will be critical to Borden's success as the company launches new products and focuses on growth and expansion in 2019."

Downum joined Borden in December 2016 after working in a variety of financial leadership roles for 13 years at PepsiCo and Frito-Lay. He earned his bachelor's degree from the University of North Carolina – Greensboro and his MBA from Wake Forest University.

"I am honored to join the Borden executive team. This is an exciting time for the company as we are on the brink of incredible growth," said Downum.

## **About Borden**

Founded in 1857 by Gail Borden, Jr., Borden is a heritage American brand that produces more than 35 wholesome and delicious products enjoyed by millions of people every day. Borden was the first company to develop a patent for the process of condensing milk as well as the first company to use glass milk bottles. In 1936, Elsie became America's favorite spokes-cow and was recognized in 2000 by AdAge as one of the top 10 advertising icons of the 20<sup>th</sup> century. Today, Borden is headquartered in Dallas and operates 13 milk processing plants across the U.S. that produce more than 500 million gallons of milk annually for customers in the grocery, mass market, club, food service, hospitality, school and convenience store channels. The company's People First culture has inspired decades of loyal tenure among hundreds of the 3,300 people Borden employs. For more information, visit bordendairy.com.